

OSA (Short Term) Fiscal Outlook Summary  
December 22, 2021



TIMEFRAME	EVENT	IMPACT
Current (2021-22) Fiscal Year	Enrollment drop from 820 to 791	29 Students
	ADA decrease from 96% to 94%	ADA Reduced by 2%
	These two cause a decrease in projected Current Year LCFF revenue of:	-486,000
As of November 30, 2021	Cash Balance:	\$1,556,204
	Board Designated Reserve:	\$1,117,490
	Total Cash	\$2,673,694
What We Know so far:		
	1. STRS - In addition to \$1,837,636 already paid by OSA	
	· STRS Penalty & Interest Balance Due	-530,323
	2. COSATS estimated payment per unit member	-219,000
	COSATS estimated increase in salary and benefits Jan – June	-480,666
	Estimated Total	-1,229,989
	3. Legal Expenses have exceeded \$150K, the amount in the First Interim Report	
Projected for June 30, 2022	Projected Cash Balance:	\$633,313
	Projected Board Designated Reserve:	\$1,117,490
	Projected Total Cash	\$1,750,803
What We Don't Know (Variables):		
	1. Additional Legal Expenses	
	2. One time funds- whether those will be replenished in future years.	
	No assurances here.	
	3. Prospective SBA Loan and Impact	
	4. Actual Enrollment for 2022-23 and 2023-24. Projection is 815.	
	5. Actual Fundraising Results	
	6. Potential for additional STRS claims and liability	
	7. How OUSD will view OSA's short term and long term fiscal viability	
	Will they require budget revisions and expense reductions?	
Important Cash Flow Note!	Without additional cash influx or relief, projections/estimates show that cash from the reserve will need to be drawn in order to continue school operations <i>as soon as September 2022 and possibly sooner</i> .	
Projected for June 30, 2023	Projected Cash Balance:	\$529,414
	Projected Investment Reserve:	\$0
	Projected Total Cash	\$529,414